

Stock Market Announcement no. 11-2021

**NOTICE CONVENING THE EXTRAORDINARY GENERAL MEETING
OF
SCANDINAVIAN BRAKE SYSTEMS A/S (company registration no. 32774210)**

The Board of Directors hereby notifies that an Extraordinary General Meeting will be held at **Kromann Reumert, Sundkrogsgade 5, 2100 Copenhagen Ø, Denmark at**

10.00 am on Thursday 2 December 2021.

The agenda is as follows:

1. Election of Chairman
2. Election of auditor
The Board of Directors proposes election of Deloitte, with Grant Thornton resigning. The proposal to elect Deloitte as the new auditor is due to the Board of Directors' assessment that Deloitte's local presence and insight into the automotive segment better meets the Company's needs.
3. AOB

Majority requirement

A simple majority of votes is required for point 1-2.

Registration date, right to attend and voting right

A capital owner's right to attend and vote at the General Meeting is determined in proportion to the shares possessed by the capital owner on the date of registration (1 week before the General Meeting), i.e. Thursday 25 November 2021.

Admission cards

Capital owners, proxies and accompanying advisors must order an admission card to attend the General Meeting. Scandinavian Brake Systems A/S will issue the admission card by post or email. The latter requires the capital owner's email address to be registered on the InvestorPortalen. After the registration, an electronic admission card will be received by smartphone or tablet. If a capital owner does not bring the admission card, he can obtain an admission card against presentation of ID. Ballots are provided in the admission registration at the General Meeting.

Admission cards can be ordered:

- by electronic registration at www.vp.dk/gf or www.sbs-group.dk **not later than 11.59 pm on Friday 26 November 2021 or**
- by filling in and submitting a registration form to be printed at www.sbs-group.dk, by post to VP Securities A/S, Weidekampsgade 14, DK- 2300 Copenhagen S, or by email to vpinvestor@vp.dk. The registration form must be received by VP Securities A/S **not later than 11.59 pm on Friday 26 November 2021.**

Proxy/postal vote

Capital owners have the option of voting at the General Meeting by submitting a proxy to the Board of Directors or a third party specified by name or by submitting a postal vote. It is possible to cast votes by either proxy or postal vote, but not both.

- Electronic proxy or electronic postal vote can be authorized on www.vp.dk/gf or www.sbs-group.dk by using Nem-ID or a VP username and password
- Physical proxy or physical postal vote can be printed at www.sbs-group.dk. The signed and dated proxy form/postal vote form must be sent by post to VP Securities A/S, Weidekampsgade 14, DK-2300 Copenhagen S, or by email to vpinvestor@vp.dk

Proxies and postal votes must be received by VP Securities A/S not later than 11.59 pm on Friday 26 November 2021.

Shares

The Company's capital amounts to DKK 32,085,000, equivalent to 3,208,500 shares at DKK 10.00 each. Each share entitles the holder to one vote.

Questions from the capital owners

At the General Meeting, the capital owners' questions to the Board of Directors and the Executive Board will be answered.

The notice convening the Extraordinary General Meeting and the proxy form/postal vote form are available in Danish for review by the capital owners at the Company's office at Kuopiovej 11, DK-5700 Svendborg and at the Company's website www.sbs-group.dk, from Thursday 4 November 2021.

Svendborg, 4 November 2021

The Board of Directors