

OMX Nordic Exchange Copenhagen A/S

STOCK EXCHANGE ANNOUNCEMENT NO. 06-2008

INTERIM ANNOUNCEMENT

- The result of the 1st quarter is in accordance with budget
- Notox makes breakthrough on the Korean market
- Expectations for the total profit are as announced on 27 March 2008

Financial and operating data

DKK million

	<u>1st Quarter</u>		
	<u>2008</u>	<u>2007</u>	<u>31.12.2007</u>
SBS group excl. Notox			
Net turnover	207.8	220.6	
Operating profit or loss	17.1	22.9	
Financials (net)	<u>-5.7</u>	<u>-3.0</u>	
Result before tax	<u>11.4</u>	<u>19.8</u>	
SBS group incl. Notox			
Net turnover	214.4	222.5	
Operating profit or loss	4.4	13.0	
Financials (net)	<u>-8.3</u>	<u>-4.7</u>	
Result before tax	<u>-3.9</u>	<u>8.2</u>	
Investment in property, plant and equipment excl. company acquisition	27.8	53.3	
Total assets	<u>1,121.6</u>	<u>889.2</u>	<u>1,123.6</u>
Total equity	<u>303.8</u>	<u>329.4</u>	<u>311.5</u>

Financial and operating data

	<u>1st Quarter</u>		<u>Whole year</u>
	<u>2008</u>	<u>2007</u>	<u>2007</u>
Profit margin in % (EBIT margin)	1.8	5.8	2.7
Equity in %	27.1	37.0	27.7
Result per share in DKK (EPS basic)	-1.5	1.8	-1.4
Cash flow per share in DKK (CFPS)	0.0	0.1	-27.0
Book value per share (VPS)	95	102.7	97.1
Price/Book value (P/BV)	2.2	3.2	2.7
Market price end of year	205.0	328.0	260.0

The accounting policies applied were unchanged compared to the annual report for 2007.

Important events during the period

Notox has extended an existing framework agreement with a major supplier of filter systems on the Korean market to include two more products. Notox' turnover in connection with this customer is expected to exceed DKK 20 million in 2008, and the total value of the framework agreement is expected to run into a three-digit-million turnover over a three to five-year period.

Notox has also received approval for a new particulate filter product for the Korean market. This is what is known as a 'partial filter' with reduced filtering efficiency that has been adapted for use on the Asian markets where traffic conditions and diesel quality often make high-efficiency particulate filters inappropriate. Notox expects to have a two-digit-million turnover with this product in 2008 and to increase this to a three-digit-million turnover annually within a three to five-year time horizon.

Result

In the first quarter of 2008 group turnover excluding Notox amounted to DKK 207.8 million compared to DKK 220.6 million in the same period last year – a decrease of 5.8%, primarily relating to weak market conditions within automotive spare parts.

The result before tax excluding Notox amounted to DKK 11.4 million compared to DKK 19.8 million in the same period last year.

The group turnover inklusive Notox amounted to DKK 214.4 million compared to DKK 222.5 million in the first quarter of 2007.

The result before tax excluding Notox amounted to DKK –3.9 million compared to DKK 8.2 million in the first quarter of 2007.

Balance

The group's total assets amounted on 31 March 2008 to DKK 1,121.6 million compared to DKK 889.2 million at the same time last year.

Equity on 31 March 2008 amounted to DKK 303.8 million compared to DKK 329.4 million at the same time last year. The equity interest on 31 March 2008 was 27.1%.

Expectations

Developments in the first quarter give no reason to alter the previously announced expectations in the annual report 2007.

Svendborg, 24 April 2008

Scandinavian Brake Systems A/S

Hans Fuglgaard