

OMX Nordic Exchange Copenhagen A/S

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NOTOX REACHES AN IMPORTANT MILESTONE

Notox, which is one of the world's leading manufacturers of diesel particulate filters and which is 100% owned by SBS, can today announce that it has reached two important milestones.

Breakthrough on the Chinese market

Notox has, via a Korean customer, received the first orders from the Chinese market. The first order is for 150 particulate filters of 20 litres, which is part of the Chinese environmental programme in connection with the Olympics in Beijing in August. In addition, the same customer has submitted pre-reservation for the delivery of an additional 1,000 filters during the remainder of 2008.

The Chinese order is considered to be strategically very important, because the Chinese market for diesel particulate filters is expected to grow significantly in the coming years.

The total Chinese retrofit programme (the retrofitting of particulate filters in engines already in operation) for 2008 is estimated by the Korean customer to reach 12,000 filters, which corresponds to an amount between EUR 7-10 million (DKK 52-75 million).

It is expected that the Chinese retrofit programme will be significantly greater in 2009.

VERT approval of Notox MD200

Together with a European customer, Notox has successfully completed the so-called VERT1 test on a filter system based on the Notox MD200 filter. The European customer processes the European on road market with the company's filter systems and expects to achieve a significant market share.

The VERT approval is a globally recognised test, which validates the performance of the filter. The acceptance criterion is over 97% efficiency for all particle sizes in the approved type (including the "nano" and "ultra fine" particles in diesel emissions).

These performance requirements are comparable with the requirements contained in directives "Euro 5" and "Euro 6" for passenger cars that will come into force in 2009 and in 2014.

"The VERT approval strengthens our reference base and creates a good basis to expand our customer base further," says Managing Director Hans Fuglgaard.



The Chinese agreement and the VERT approval is important, but the expected milestones in the Notox business plan do not therefore provide occasion to alter SBS' expectations for the 2008 financial year.

Svendborg, 2 June 2008

Scandinavian Brake Systems A/S

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About Notox: Notox is one of the world's leading manufacturers of diesel particulate filters. Notox has the world's most advanced factory for the production of particulate filters at its disposal and expects to achieve significant growth in the coming years in line with the implementation of legal requirements for mandatory use of particulate filters in most of the Western world. The total market for particulate filters is estimated to amount to approx. DKK 20 billion in 2015 (excluding ships); Notox' goal is to achieve a 10% market share. Notox' head office is located in Herlev, north of Copenhagen, while production takes place at Svendborg on Funen and Aakirkeby on Bornholm. Notox is 100% owned by SBS.

About Scandinavian Brake Systems: SBS develops, manufactures and distributes brakes and friction parts for cars, motorcycles and for energy and industrial systems including wind turbines. SBS works globally, but the main markets are constituted by Europe and North America. SBS' products are sold respectively to manufacturers of vehicles and machinery/plant – the OE market - and to the free spare parts market. The SBS Group had a turnover of approx. DKK 840 million in 2007 and has 675 employees.