

OMX Nordic Exchange Copenhagen A/S

Svendborg, 13 April 2010

STOCK EXCHANGE ANNOUNCEMENT NO. 07-2010

ANNUAL REPORT 2009

Scandinavian Brake Systems A/S hereby presents its published annual report for 2009.

The stock exchange announcement no. 04-2010, pertaining to the preliminary announcement of financial statements for the financial year 2009, dated 25 March 2010, states that the final documents related to the credit agreement (framework agreement and subordinate loan capital) between the group and its banks etc., are unsigned.

It should now be noted that the partners signed a final agreement on 12 April 2010, converting a proportion of the existing bank loan into subordinated loan capital of DKK 175 million, which is subordinated as regards other creditors, and provision of the expected financing requirements until 31 December 2012.

Based on the 2010 group budget, the management finds there is sufficient scope within the agreed conditions and covenants, etc. In relation to the prepared budgets and forecasts, this will ensure there is sufficient liquidity and equity ratio for the next three years.

The above is incorporated into the relevant sections in the management's review, the auditor's report and in the notes. In addition, the management's review, income statement, statement of comprehensive income, balance sheet, statement of changes in equity and cash flow statement are unchanged in relation to stock exchange announcement no. 04-2010; pertaining to preliminary announcement of financial statements 2009.

The annual report is submitted for approval at the annual general meeting at the company's office in Svendborg, Thursday 22 April 2010 at 2 pm.

Leif Stiholt
Chairman of the Board of Directors

Hans Fuglgaard
CEO

Appendix: Annual report 2009

For further information regarding this announcement, please contact Hans Fuglgaard, CEO, phone +45 63 21 15 15 – website: www.sbs.dk