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**NASDAQ OMX Copenhagen A/S**

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**COMPANY ANNOUNCEMENT NO. 12-2015**

**Brake Disc Supply Chain to be strengthened**

With reference to company announcement no. 11-2015 of 29 September 2015 it can be announced that the study of the possibilities of transferring the packing operation of brake discs from Holstebro, Denmark, to an external partner in Poland has now been finalized.

According to the conclusion of the study there will be substantial savings for the Group by transferring the packing operation. Due to this, the Group has now concluded a final agreement on the future handling of the packing operation in Poland, and the actual transfer is expected to start in the beginning of 2016 and completed by the end of the first half of 2016.

Group EBITDA is expected to be negatively affected by closure costs/special item of DKK 12-15 million for the financial year 2015. The transfer will be made successively in the first half of 2016 and is expected to affect Group EBITDA positively by DKK 5-6 million in the financial year 2016.

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