

**NOTIFICATION OF ANNUAL GENERAL MEETING
IN
SCANDINAVIAN BRAKE SYSTEMS A/S (Company reg. no. 32774210)**

The board hereby notifies that the company's annual general meeting will be held at the company's address Kuopiovej 11, Svendborg, Denmark at

2.00 pm on Monday 30 April 2018.

The agenda is as follows:

1. Selection of chairman
2. Directors' report of the company's activities in 2017
3. Presentation of the annual report for approval
4. Presentation of a proposal for the use of profits or coverage of losses stated in the approved annual report
5. Selection of members of the board
6. Selection of auditor
 - a. The board proposes Ernst & Young P/S to be reelected
7. Proposes from the board or shareholders,
The board submits the following proposal:
 - a. Remuneration payable to the board for the election period 2018/2019
8. AOB

Majority requirement

A simple majority of votes is required for point 1-7.

Registration date, right to attend and voting right

A shareholder's right to take part in and vote at the general meeting is determined in proportion to the shares possessed by the shareholder on the date of registration (1 week before the general meeting), i.e. 11.59 pm on Monday 23 April 2018.

Admission cards

Scandinavian Brake Systems A/S will send out admission cards via e-mail. This requires that your e-mail address is registered on InvestorPortalen. After registration you will receive an electronic admission card. Bring the electronic version on your smartphone or tablet. If you forget to bring your admission card, you will be able to get an admission card to the general meeting against the presentation of credentials. You will receive ballots in the entry registration at the general meeting.

Admission cards for the general meeting must be ordered not later than 11.59 pm on Thursday 26 April 2018. The order can be made:

- by electronic registration at www.vp.dk/gf or www.sbs.dk
- by filling in and submitting a registration form to be printed at www.sbs.dk, by post to VP Investor Services A/S, Weidekampsgade 14, DK- 2300 Copenhagen S, or by email to vpinvestor@vp.dk

The registration form must be received by VP Investor Services A/S not later than 11.59 pm on Thursday 26 April 2018.

Proxy/postal vote

Shareholders have the option of voting at the general meeting by submitting a proxy to the board of directors or a third party specified by name or by submitting a postal vote. It is possible to cast votes by either proxy or postal vote, but not both.

- Electronic proxy or electronic postal vote can be authorised on www.vp.dk/gf or www.sbs.dk by using Nem-ID or a VP username and password
- Physical proxy or physical postal vote can be printed at www.sbs.dk. The signed and dated proxy form/postal vote form must be sent by post to VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, or by email to vpinvestor@vp.dk

Proxies and postal votes must be received by VP Investor Services A/S not later than 11.59 pm on Thursday 26 April 2018.

Shares

The company's capital amounts to DKK 32,085,000, equivalent to 3,208,500 shares at DKK 10.00 each. Each share entitles the holder to one vote.

Questions from the shareholders

The shareholders' questions to the board and management will be answered at the general meeting.

The notice convening the general meeting, the full wording of any proposal, the proxy form/postal vote form and the annual report 2017 are available in Danish for review by shareholders at the company's office on Kuopiovej 11, DK-5700 Svendborg and at the company's website www.sbs.dk, from Monday 26 March 2018.

Svendborg, 26 March 2018
THE BOARD